



CONFERENCE CALL

Q2 2022

August 10, 2022

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HIGHLIGHTS

2022

1. Revenues of USD 118 MM (+5.5%)

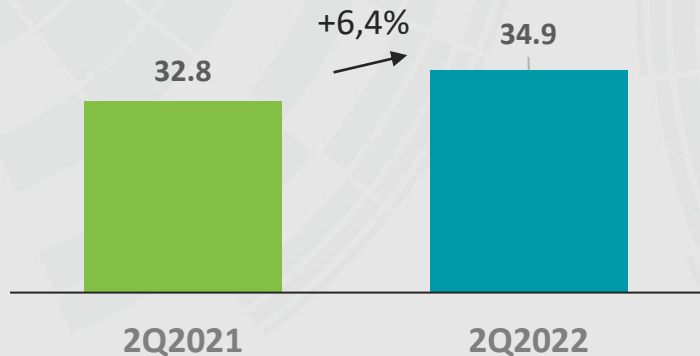
2. Consistent EBITDA growth (+7.5%)

3. Ongoing works in El Zonda

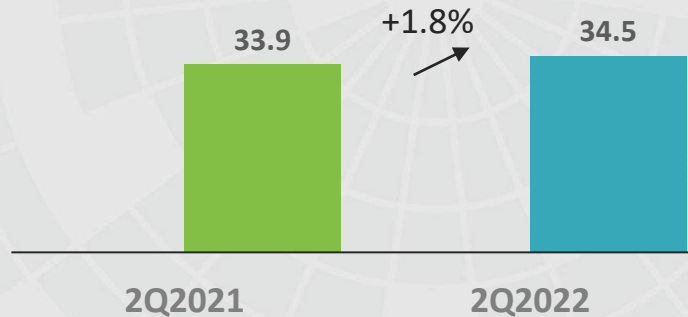
4. 2021 Sustainability Report



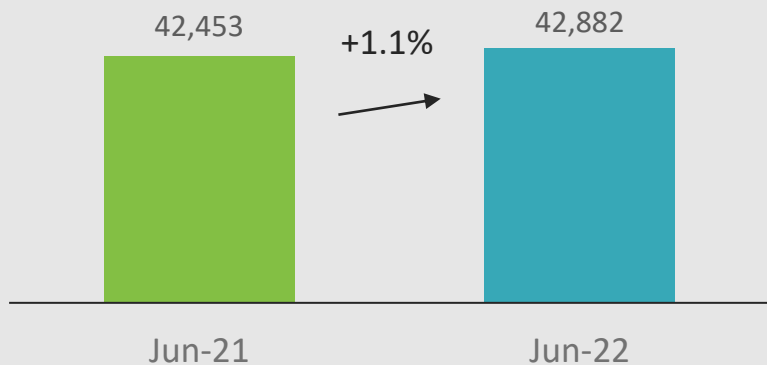
Energy Demand (TWh)



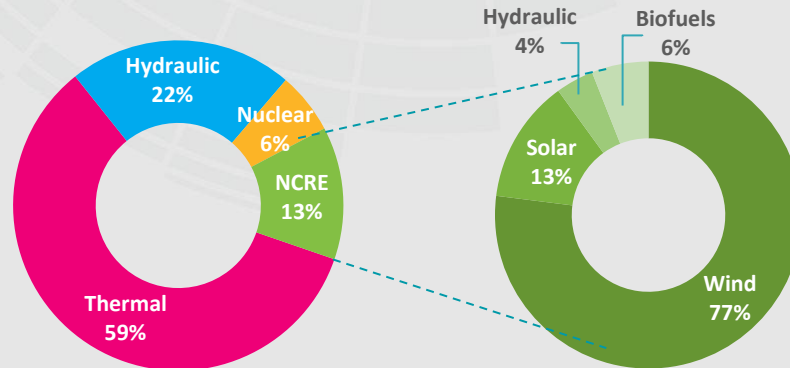
Energy Generation (TWh)



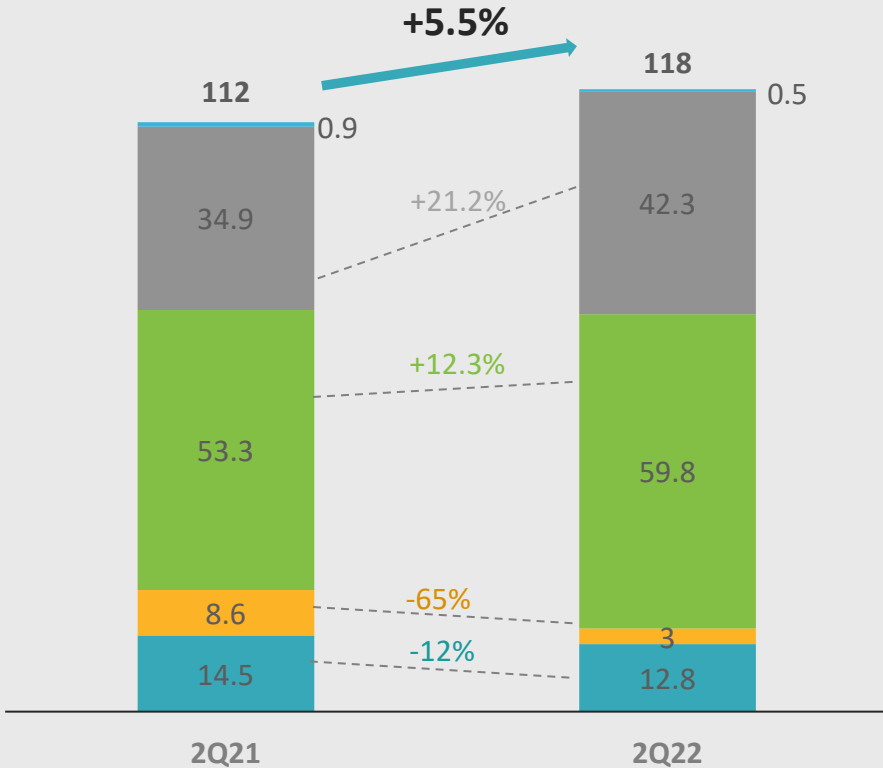
Installed Capacity (MW)



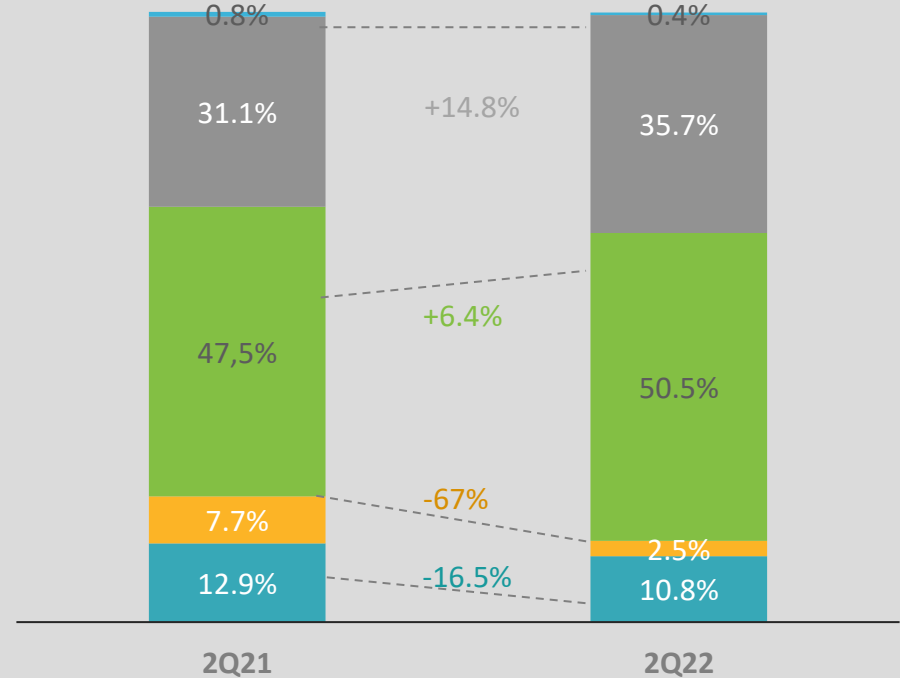
Energy by Source (%)



Revenues by offtaker
(USD MM)

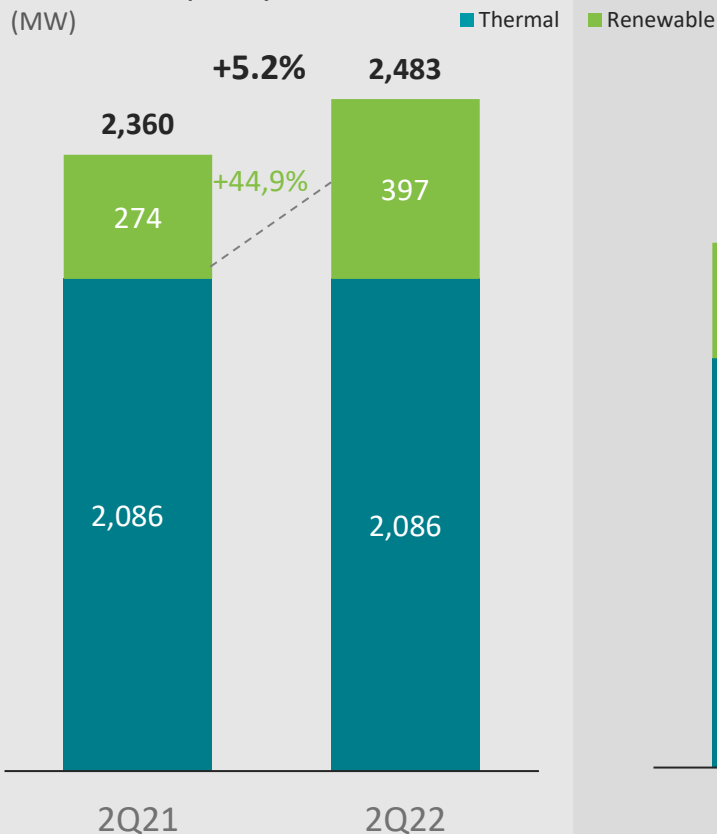


Revenues by offtaker
(%)



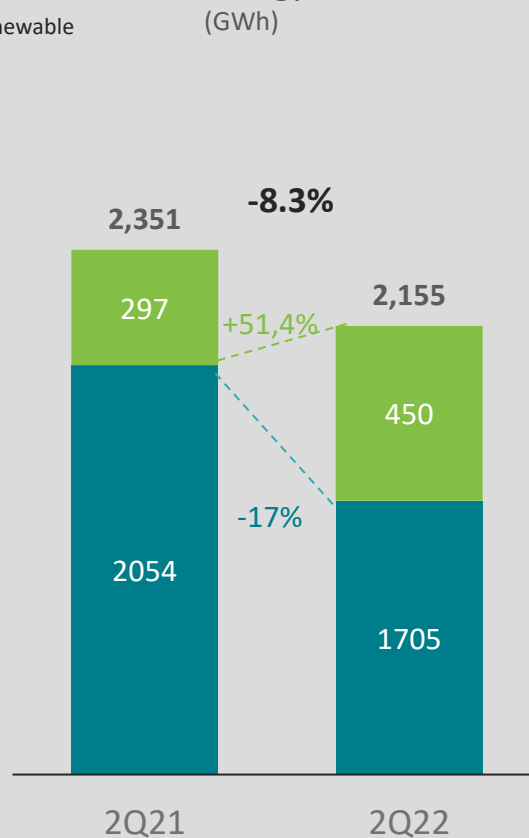
Installed Capacity EoP¹

(MW)



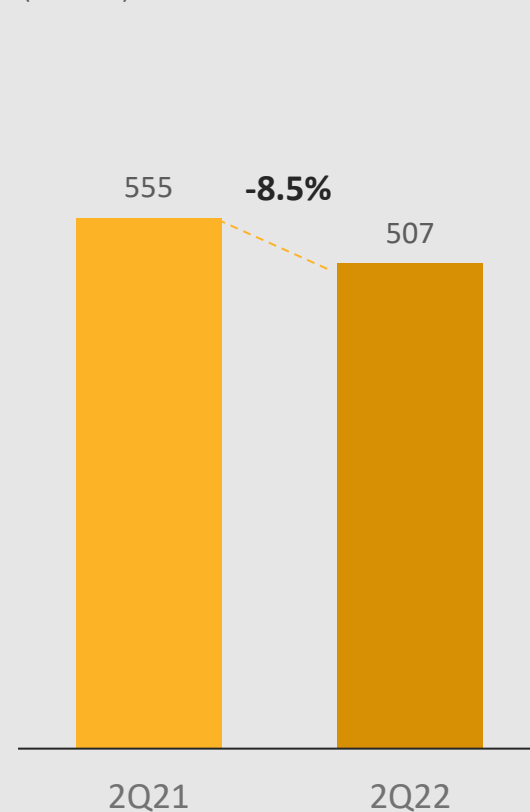
Energy Delivered²

(GWh)



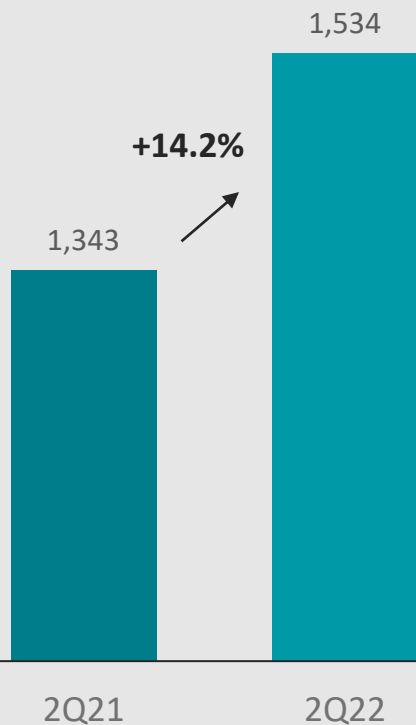
Steam Sold

(Th. tons)

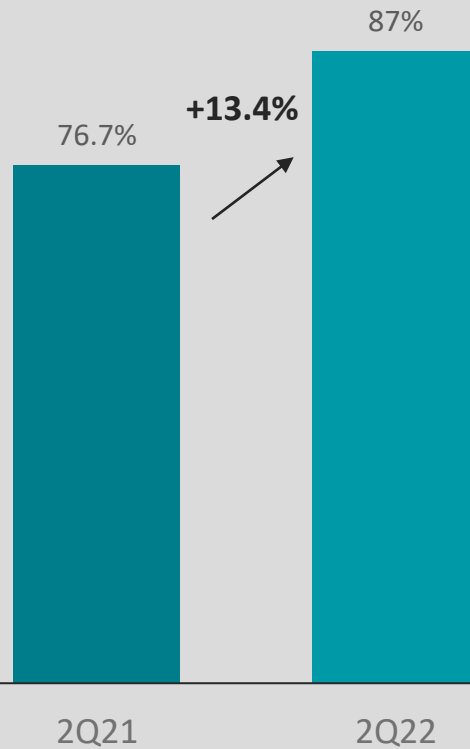


1. Includes 30% indirect stake in CDS and indirect stakes in CTMB, CTSM and VOSA of 0.14%, 0.13% and 1.92%, respectively
 2. Does not include Central Dock Sud

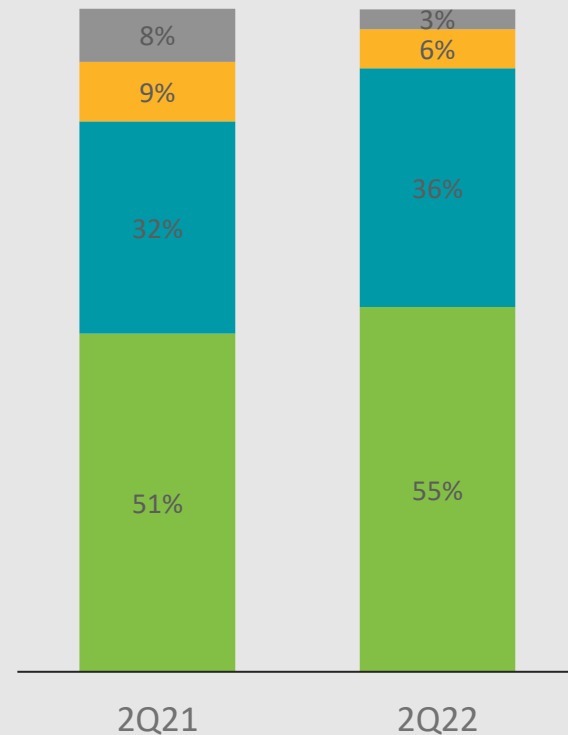
Power Remunerated¹ (MW-month)



Thermal Commercial Availability Factor^{1 2} (%)

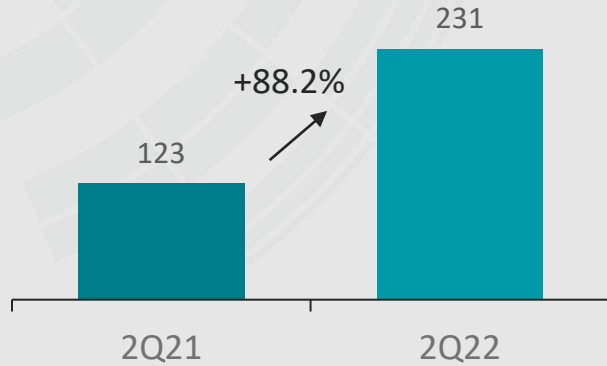


Revenues by Product^{1 3} (%)



1. Does not include Central Dock Sud
2. Availability payment / contracted capacity; 3. Does not consider other income

Emission Savings¹ (Th. tons of CO₂)

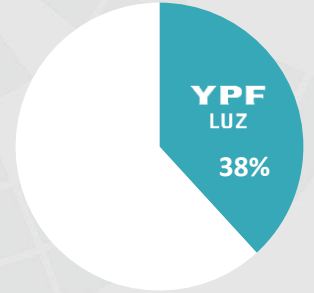


MATER

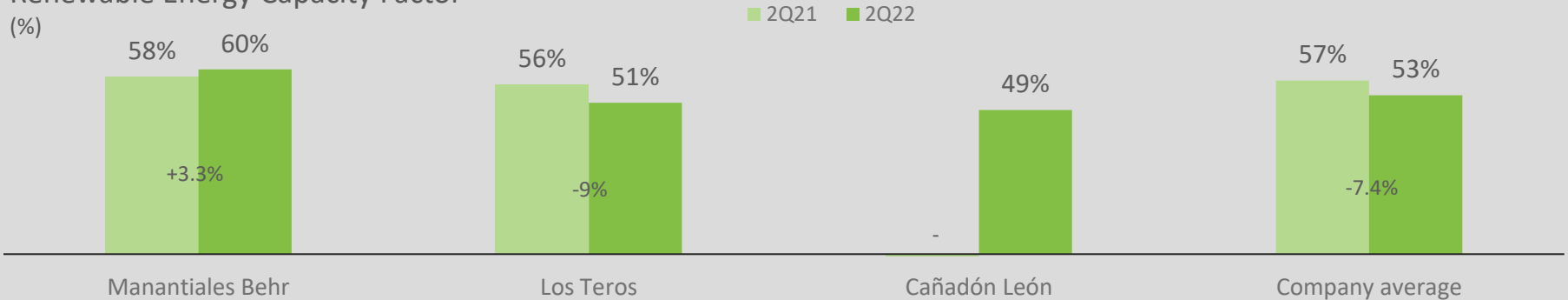
NEW CLIENTS IN 2022:



MARKET SHARE (Energy Sold)

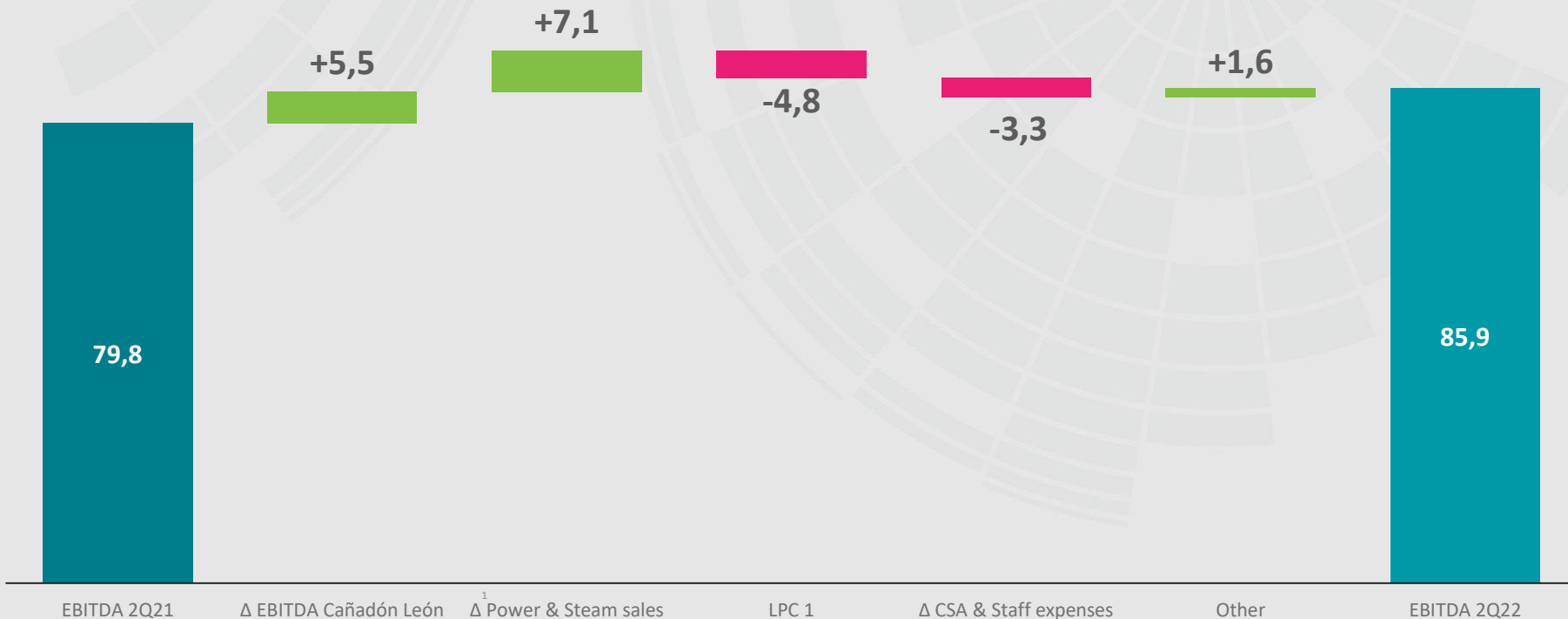


Renewable Energy Capacity Factor (%)



1. The data was extracted from CAMMESA for the ton/CO₂ factor and SPHERA for the electrical energy produced by PEMB, PELT and PECL

EBITDA Bridge
(USD MM)



1. Includes increase in EBITDA of Los Teros II WF, Cañadón León WF and the incremental EBITDA of Manantiales Behr Engines

Net Debt Evolution¹

(USD MM)

2.8x²

2.0x²

925

119

806

-5.8%

+19.3%

-9.6%

871

142

729

2Q21

2Q22

■ Net Debt ³ ■ Cash & Cash Eq. ³ □ Net Debt/LTM adj. EBITDA

Debt Amortization Schedule as of June 30, 2022¹

(USD MM)

↑ Average debt life of 3.8 years

↓ Average interest rate of 7.5%

115

3

28

84

127

6

41

80

67

6

22

39

29

7

22

533

69

64

400

2022

2023

2024

2025

≥2026

■ Local bonds

■ Bank loans

■ International bond

■ Green bond (local)

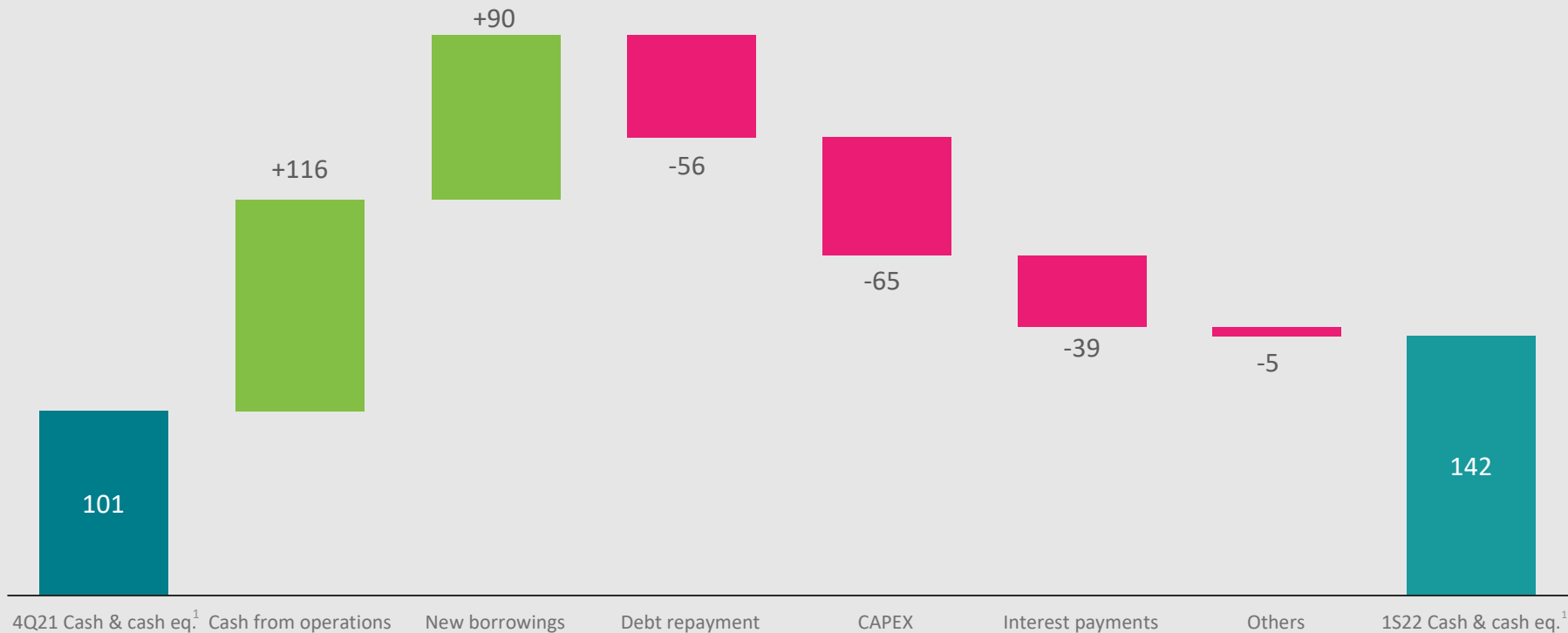
□ Project finance (CL)

1 Accounts only for principal amount.

2. Corresponds to the indenture leverage ratio.

3. Includes restricted cash & cash equivalents and trusts recorded under other credits (note 12 FF.SS.).

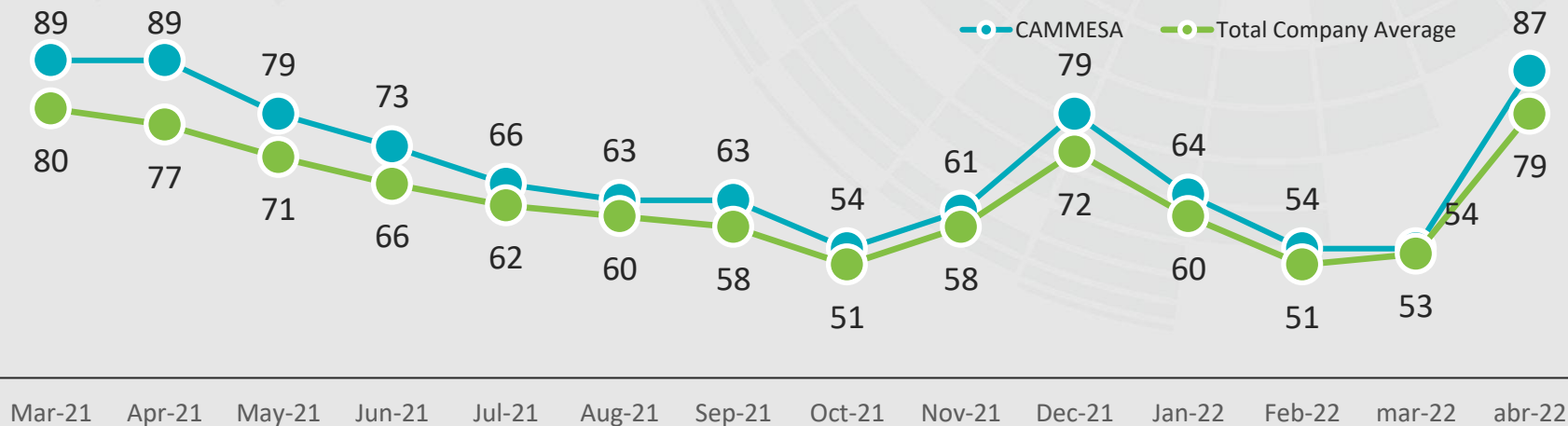
Cash Flow (USD MM)



1. Includes restricted cash & cash equivalents and trusts recorded under other credits (note 12 FF.SS.)

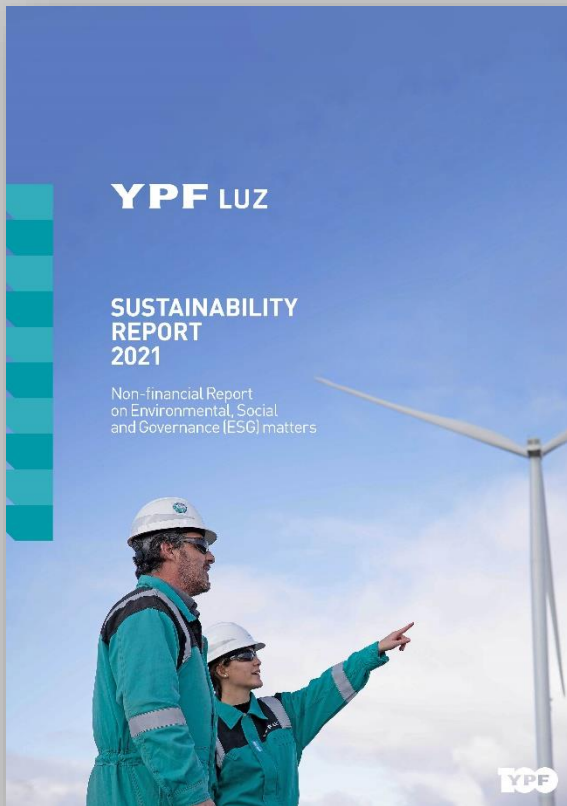


Evolution of Weighted Average Collection Days





Expected COD: 2Q23 Progress: 57%



Highlights

E

- **259.333** emission reduction certificates
- **0,322** GHG emissions intensity (-6% vs 2020)
- **12%** energy generated from renewable sources

S

- **22%** women employees
- **24,500** beneficiaries of social investment programs
- **331** volunteering hours (+89% vs 2020)

G

- **ISO 37.001** Certification for Anti corruption System
- **25%** women in Board of Directors
- **89%** of employees received Compliance training

SUMMARY

1. Increase in EBITDA
2. Higher thermal availability
3. Positive free cash flow
4. Zonda construction advancing

YPF LUZ

THANK YOU FOR
YOUR ATTENTION

QUESTION
AND ANSWERS



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